Kirti Verma, M. Sundarajan, Alka Gupta, and Adarsh Mangal

Mathematics for Business Management, Entrepreneurship, and Artificial Intelligence

Quantitative Approaches and Applications





Mathematics for Business Management, Entrepreneurship, and Artificial Intelligence: Quantitative Approaches and Applications

Kirti Verma

Department of Engineering Mathematics, Gyan Ganga Institute of Technology and Sciences, (GGITS), Jabalpur, India

M. Sundarajan

Department of Mathematics and Computer Science, Mizoram University, Aizawal, Mizoram, India

Alka Gupta

IIBS, Bengaluru, India

Adarsh Mangal

Department of Mathematics at Government Engineering College, Ajmer, India



Published, marketed, and distributed by:

Deep Science Publishing, 2025 USA | UK | India | Turkey Reg. No. MH-33-0523625 www.deepscienceresearch.com editor@deepscienceresearch.com WhatsApp: +91 7977171947

ISBN: 978-93-7185-154-1

E-ISBN: 978-93-7185-945-5

https://doi.org/10.70593/978-93-7185-945-5

Copyright © Kirti Verma, M. Sundarajan, Alka Gupta, and Adarsh Mangal, 2025.

Citation: Verma, K., Sundarajan, M., Gupta, A., & Mangal, A. (2025). *Mathematics for Business Management, Entrepreneurship, and Artificial Intelligence: Quantitative Approaches and Applications*. Deep Science Publishing. https://doi.org/10.70593/978-93-7185-945-5

The publishers, authors, and editors are not responsible for errors or omissions, or for any consequences arising from the application of the information presented in this book, and make no warranty, express or implied, regarding the content of this publication. Although the publisher, authors, and editors have made every effort to ensure that the content is not misleading or false, they do not represent or warrant that the information-particularly regarding verification by third parties-has been verified. The publisher is neutral with regard to jurisdictional claims in published maps and institutional affiliations. The authors and publishers have made every effort to contact all copyright holders of the material reproduced in this publication and apologize to anyone we may have been unable to reach. If any copyright material has not been acknowledged, please write to us so we can correct it in a future reprint.

Preface

Mathematics is not only becoming a fundamental subject but day by day it is transforming into an active tool used to drive creativity, productivity and long term strategic planning in the dynamic world of business and entrepreneurship. With the increasing maturity of digital technology, programmable systems and global commercial environments, novel mathematical methods are increasingly important in forecasting business performance.

This book aspires to unveil this new trend of applying some advanced mathematical knowledge into the corporate strategies of our century. Mathematics is used in various fields that result in big decisions by entrepreneurs, from statistical methods and predictive models to optimization algorithms and financial predictions. The revolutionary impact of mathematical applications on risk management, the optimization of supply chains, market analysis or the creation of a startup is what this research should bring us to think about. This book bridging layers from abstract algebra results to practical applications in industry and this is the main contribution of the present study, which includes general proofs as well as case studies.

We emphasize recent developments, and the financial engineering, block chain technology, artificial intelligence (AI) and data analytics are few examples. This study also contributes to the opening-up of an interdisciplinary approach in which would-be entrepreneurs as well business managers are given the necessary grounding in mathematical thinking, while taking education to a next stage.

I thank all of the academics, practitioners and educators who have advanced this interdisciplinary subject and whose work motivates creativity in mathematics and business.

Kirti Verma M. Sundarajan Alka Gupta Adarsh Mangal

Acknowledgement

We express my heartfelt gratitude to all those who have supported me throughout the completion of this work titled "Mathematics for Business Management, Entrepreneurship, and Artificial Intelligence: Quantitative Approaches and Applications."

First and foremost, I would like to thank the Almighty for granting me the strength, patience, and perseverance to carry out this research with dedication.

I extend my sincere thanks to my mentor and guide Dr. Rajneet Jain sir, whose constant encouragement, insightful suggestions, and valuable feedback have been instrumental in shaping this work. Their expertise and dedication towards academic excellence have deeply inspired me.

I am also grateful to the faculty members of GGITS for creating a research-conducive environment and for their constant support and motivation during the course of this study.

My heartfelt thanks to my family and friends for their unwavering support, love, and understanding throughout this journey. Their encouragement has been a constant source of strength.

Last but not least, I acknowledge with appreciation all the authors, researchers, and academicians whose work has contributed to the body of knowledge in this field and served as a valuable foundation for my research.

This study would not have been possible without the support of each individual mentioned above.

Table of Contents

Chapter 1: Mathematical Entrepreneurship: Driving Innovation through Analytical Thinking
Parth Khare ¹ , Madhulika Shukla ² , Ruchi Jain ³
Chapter 2: study of financial mathematics and risk management
Chapter 3: Study of mathematics in business management
Chapter 4: Fuzzy logic-based energy management in smart homes
Chapter 5: Risk assessment using probability and statistics
Chapter 6: The role of Mathematical reasoning and communication in entrepreneurial risk-taking
Chapter 7: Emerging applications of machine learning: methods, challenges, and future directions
Chapter 8: Game Theory and Strategic Decision Making: A Mathematical Framework for Economic Behavior
Chapter 9: Artificial Intelligence and Machine Learning in Business Models: Transformation and Innovation

Chapter 10: Mathematical Modelling of Traffic Risk and Accident Hotspot Identification in Smart Cities
Ruchi Jain ¹ , Madhulika Shukla ²
Chapter 11: New contribution of Integro- Differential Equations Using Integral Transformation Techniques in Business management Entrepreneurship107
Sonali Chatterjee
Chapter 12: Mathematical Optimization in Business Decision-Making using
Machine Learning
Garima Bhatt